GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:724
ANSWERED ON:25.02.2009
LOAN CONSULTANCY CENTRES
Yerrannaidu Shri Kinjarapu

Will the Minister of FINANCE be pleased to state:

(a) whether the Reserve Bank of India (RBI) proposes to establish loan consultancy centres in the country to provide information regarding opening of bank accounts and recovery of loans;and

(b) if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (Shri Pawan Kumar Bansal)

(a) & (b) : Reserve Bank of India has issued guidelines on 24.04.2008 on'Recovery agents engaged by banks'.In terms of these guidelines,banks are encouraged to utilise the services of the credit counsellors for providing suitable counselling to the borrowers as per the provisions of the guidelines.